

From: Kelly McCracken <dcretire@vineyard.net>
Sent: Monday, January 08, 2018 11:31 AM
To: 'Tim Carroll'
Subject: FW: Summary

Tim,

I think I forwarded this to you. This was the actuary's answer regarding the group change.

I will check with PERAC regarding the criteria to become a separate unit.

Also, the retirement system will provide Chilmark with a break-out report for current employees designated as Tri-Town EMS in the upcoming 1/1/2018 Valuation results. The Valuation takes several months to complete and is accompanied by our current GASB assessment. As discussed this morning, to calculate past costs of Tri-Town employees, it is my recommendation that you use the salary method to determine those employee's cost to Chilmark. For all intensive purposes, the percentage of TTA salaries would (in past valuations) directly correspond to cost.

I'll be in touch.
Kelly

From: Linda B [<mailto:lindab@kmsactuaries.com>]
Sent: Tuesday, February 14, 2017 10:53 AM
To: 'Kelly McCracken'
Subject: RE: Summary

Hi Kelly.

Tri-Town Ambulance:

The change in the FY18 appropriation to change five employees in the Tri-Town ambulance from Group 1 to Group 4 status is \$36,500. This change ignores the cap on increases, which is an integral component of the current funding schedule. One employee, Solway, was not included in these calculations as I could not find him in the data used in the January 1, 2016 valuation.

Changing the Group code for these five employees increases the January 1, 2016 accrued liability by about \$92,500 and the employer normal cost by about \$25,000.

Please let me know if you have any questions.

Linda

From: Kelly McCracken [<mailto:dcretire@vineyard.net>]
Sent: Friday, February 3, 2017 4:27 PM
To: 'Linda B' <lindab@kmsactuaries.com>
Subject: RE: Summary

Linda,

Yes, they are EMT-TRI.

You were just looking for EMS that may convert to Gr. 4? The OB people are Thomas Lambert, Christopher Flanders and Matt Bradley.

I don't need info for anyone else.

Thanks Linda!
Kelly

From: Linda B [<mailto:lindab@kmsactuaries.com>]
Sent: Friday, February 3, 2017 03:41 PM
To: 'Kelly McCracken'
Subject: RE: Summary

Kelly, we will be calculating Tri-town ambulance employees cost to change them from Group 1 to Group 4 – which group of employees are these – is it the EMT-TRI?

Also, which employees for the Oak Bluffs EMT change from Group 1 to Group 4 – is it the EMT-OB?

Is there something I should do with the others?

Linda

From: Kelly McCracken [<mailto:dcretire@vineyard.net>]
Sent: Thursday, February 2, 2017 5:23 PM
To: 'Linda B' <lindab@kmsactuaries.com>
Subject: RE: Summary

Thank Linda –
Here are the changes:

#1 & #2 I have attached the list of employees and their unit designation.
#3 The only change is that #22 David Oliveira is a Y.

I'll check on the salaries and let you know.
Thanks!
Kelly

From: Linda B [<mailto:lindab@kmsactuaries.com>]
Sent: Thursday, February 2, 2017 03:54 PM
To: 'Kelly McCracken'
Subject: Summary

Sorry for the multiple emails – I'll summarize what we need for the various calculations in one place:

1. For the Chilmark Tri-Town ambulance calculations, please provide the names of the employees impacted.
2. For the EMT calculations, please provide the names of the employees impacted.
3. For the County/Airport breakouts, please confirm Airport retirees and inactives in the file I sent earlier today.
4. For the Housing Authority calculations, do you have an estimate of salaries for each of the employees?

Linda

Linda L. Bournival, FSA, EA
Consulting Actuary
KMS Actuaries, LLC
814 Elm Street, Suite 204
Manchester, NH 03101
lindab@kmsactuaries.com
Phone: (603) 792-9494
Fax: (603) 792-9492

www.kmsactuaries.com

To comply with U.S. Treasury regulations, we inform you that any tax advice contained in this e-mail, including attachments, unless expressly stated otherwise, is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding tax-related penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any tax-related matter(s) addressed herein.

This e-mail communication, including all attachments to it, contains information from KMS Actuaries, LLC that may be confidential and privileged. This information is intended only for the use of the listed recipient(s). If you are not an intended recipient, you may not review, copy, or distribute this message or any attachment thereto. If you have received this communication in error, please notify the sender immediately by e-mail and delete the original message.
